

KMG EP Share Buy Back Programme. Announcement on the results of the trading.

Astana, 03 January 2013. JSC KazMunaiGas Exploration Production (“the Company” or “KMG EP”) announces that pursuant to the Share Buy Back Programme commenced on 11 October, 2011, on 28 December 2012 the Company acquired 27,834 of its global depositary receipts (“GDRs”) (LSE:KMG) on the London Stock Exchange at an average price of \$17.99 per GDR.

Since the start of the Share Buy Back Programme, the Company has purchased in aggregate 14,386,605 GDRs and 19,461 ordinary shares.

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