

***KMG EP Share Buy Back Programme.
Announcement on the results of the trading***

Astana, 05 December 2012. JSC KazMunaiGas Exploration Production (“the Company” or “KMG EP”) announces that pursuant to the Share Buy Back Programme commenced on 11 October, 2011, on 04 December 2012 the Company acquired 154 147 of its global depositary receipts (“GDRs”) (LSE:KMG) on the London Stock Exchange at an average price of US\$19.13 per GDR.

Since the start of the Share Buy Back Programme, the Company has purchased in aggregate 13 034 898 GDRs and 19 342 ordinary shares.

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