Information about the related party transactions

Astana, 26 July 2016. JSC KazMunaiGas Exploration Production ("KMG EP" or "the Company") announces information about the related party transactions:

1) Date of the decision on the transactions by the authority of the joint stock company: 22 July 2016

2) Key terms of the transactions:

- Contract for purchase of heavy fuel oil between JSC "KazMunaiGas Exploration Production" and JSC "KazMunaiGas Refining and Marketing";
- Contract for purchase of fuel for jet engines between JSC "KazMunaiGas Exploration Production" represented by JSC "KazMunaiGas Refining and Marketing" that is acting under agency contract No.109-27//96-2016 dated 30 March 2016, and "KazMunaiGas Aero" LLP.

3) Date of the transactions: 22 July 2016.

Notes to Editors

KMG EP is among the top three Kazakh oil producers. The overall production in 2015 was 12.4 million tonnes (251 kbopd) of crude oil, including the Company's share in Kazgermunai, CCEL and PKI. The Company's volume of proved and probable reserves excluding shares in the associates, at the end of 2015 was 193 million tonnes (1,409 mmbbl). The Company's shares are listed on the Kazakhstan Stock Exchange and the GDRs are listed on The London Stock Exchange. The Company raised over US$2bn at its IPO in September 2006.

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