Information about the related party transactions

Astana, 26 September 2016. JSC KazMunaiGas Exploration Production ("KMG EP" or "the Company") announces information about the related party transactions:

1) Date of the decision on the transactions by the authority of the joint stock company: 22 September 2016

2) Key terms of the transactions:

- Addendum No.1 to crude oil purchase contract No.412-206//123-27 dated 31 March 2016, between JSC "Ozenmunaigas" and JSC "KazMunaiGas Exploration & Production";
- Addendum No.1 to crude oil purchase contract № 460-117//124-27 dated 31 March 2016, between JSC "Embamunaigas" and JSC "KazMunaiGas Exploration & Production";
- Addendum No.1 to crude oil purchase contract № 80-27/659-2015 dated 31.12.2015г./26.02.2016 between JSC "KazMunayGas Refining & Marketing" and JSC "Ozenmunaigas", represented by JSC "KazMunaiGas Exploration & Production" that is acting under agency contract No.2773-206/668-65 dated 18.12.2014.;
- Addendum No.1 to crude oil purchase contract № 81-27/658-2015 dated 31.12.2015г./26.02.2016 between JSC "KazMunayGas Refining & Marketing" and JSC "Embamunaigas", represented by JSC "KazMunaiGas Exploration & Production" that is acting under agency contract No.2050-117/669-65 dated 19.12.2014.

3) Date of the transactions: 22 September 2016.

Notes to Editors
KMG EP is among the top three Kazakh oil producers. The overall production in 2015 was 12.4 million tonnes (251 kbopd) of crude oil, including the Company's share in Kazgermunai, CCEL and PKI. The Company's volume of proved and probable reserves excluding shares in the associates, at the end of 2015 was 193 million tonnes (1,409 mmbbl). The Company's shares are listed on the Kazakhstan Stock Exchange and the GDRs are listed on The London Stock Exchange. The Company raised over US$2bn at its IPO in September 2006.

KMG EP Investor Relations (+7 7172 97 5433)
Saken Shoshanov
e-mail: ir@kmgep.kz

KMG EP Public Relations (+7 7172 97 79 08)
Bakdaulet Tolegen
e-mail: pr@kmgep.kz

Forward-looking statements
This document includes statements that are, or may be deemed to be, ''forward-looking statements''. These forward-looking statements can be identified by the use of forward-looking terminology including, but not limited to, the terms ''believes'', ''estimates'', ''anticipates'', ''expects'', ''intends'', ''may'', ''target'', ''will'', or ''should'' or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. They include, but are not limited to, statements regarding the Company's intentions, beliefs and statements of current expectations concerning, amongst other things, the Company's results of operations, financial condition, liquidity, prospects, growth, potential acquisitions, strategies and as to the industries in which the Company operates. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances that may or may not occur. Forward-looking statements are not guarantees of future performance and the actual results of the Company's operations, financial condition and liquidity and the development of the country and the industries in which the Company operates may differ materially from those described in, or suggested by, the forward-looking statements contained in

this document. The Company does not intend, and does not assume any obligation, to update or revise any forward-looking statements or industry information set out in this document, whether as a result of new information, future events or otherwise. The Company does not make any representation, warranty or prediction that the results anticipated by such forward-looking statements will be achieved.