

Information about the related party transactions

Astana, 23 December 2016. JSC KazMunaiGas Exploration Production (“KMG EP” or “the Company”) announces information about the related party transactions:

1) Date of the decision on the transaction by the authority of the joint stock company: 05 December 2016

- Key terms of the transaction:
 - Addendum No.2 to crude oil purchase contract No.412-206//123-27 dated 31 March 2016, between JSC "Ozenmunaigas" and JSC "KazMunaiGas Exploration & Production";
- Date of the transaction: 22 December 2016.

2) Date of the decision on the transaction by the authority of the joint stock company: 20 December 2016

- Key terms of the transaction:
 - Addendum No.3 to crude oil purchase contract No.412-206//123-27 dated 31 March 2016, between JSC "Ozenmunaigas" and JSC "KazMunaiGas Exploration & Production";
- Date of the transaction: 22 December 2016.

3) Date of the decision on the transactions by the authority of the joint stock company: 20 December 2016

- Key terms of the transactions:
 - Crude oil export sale contract №371-27 dated 21.12.2016 between KazMunayGas Trading AG and JSC “Ozenmunaigas”, represented by JSC “KazMunaiGas Exploration & Production” that is acting under agency contract No.2773-206/668-65 dated 19.12.2014.;
 - Crude oil export sale contract №372-27 dated 21.12.2016 between KazMunayGas Trading AG and JSC “Ozenmunaigas”, represented by JSC “KazMunaiGas Exploration & Production” that is acting under agency contract No.2773-206/668-65 dated 19.12.2014.;
 - Crude oil export sale contract №373-27 dated 21.12.2016 between KazMunayGas Trading AG and JSC “Embamunaigas”, represented by JSC “KazMunaiGas Exploration & Production” that is acting under agency contract No.2050-117/669-65 dated 19.12.2014.;
 - Crude oil export sale contract №374-27 dated 21.12.2016 between KazMunayGas Trading AG and JSC “Embamunaigas”, represented by JSC “KazMunaiGas Exploration & Production” that is acting under agency contract No.2050-117/669-65 dated 19.12.2014.
- Date of the transactions: 21 December 2016.

Notes to Editors

KMG EP is among the top three Kazakh oil producers. The overall production in 2015 was 12.4 million tonnes (251 kbopd) of crude oil, including the Company’s share in Kazgermunai, CCEL and PKI. The Company’s volume of proved and probable reserves excluding shares in the associates, at the end of 2015 was 193 million tonnes (1,409 mmbbl). The Company’s shares are listed on the Kazakhstan Stock Exchange and the GDRs are listed on The London Stock Exchange. The Company raised over US\$2bn at its IPO in September 2006.

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Forward-looking statements

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