Information about the related party transactions

Astana, 28 December 2016. JSC KazMunaiGas Exploration Production ("KMG EP" or "the Company") announces information about the related party transactions:

1) Date of the decision on the transactions by the authority of the joint stock company: 20 December 2016

- Key terms of the transactions:
- Contract for crude oil refining №14729.01//390-27 dated 26.12.2016 between JSC "KazMunaiGas Exploration & Production" and Pavlodar Petrochemical Plant;
- Contract for crude oil refining №389-27//1250-16 dated 26.12.2016 between JSC "KazMunaiGas Exploration & Production" and Atyrau Refinery.
- Date of the transactions: 26 December 2016.

Notes to Editors

KMG EP is among the top three Kazakh oil producers. The overall production in 2015 was 12.4 million tonnes (251 kbopd) of crude oil, including the Company's share in Kazgermunai, CCEL and PKI. The Company's volume of proved and probable reserves excluding shares in the associates, at the end of 2015 was 193 million tonnes (1,409 mmbbl). The Company's shares are listed on the Kazakhstan Stock Exchange and the GDRs are listed on The London Stock Exchange. The Company raised over US$2bn at its IPO in September 2006.

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Forward-looking statements

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