KMG EP elects a new Chairman of the Board of Directors

Astana, 21 September 2017. JSC KazMunaiGas Exploration Production ("KMG EP" or the "Company") held its regular Board of Directors meeting. During this meeting, Mr. Dauren Karabayev was elected as the Chairman of the Board, replacing Mr. Igor Goncharov, who has elected to leave JSC "National Company "KazMunaiGas" ("KMG NC"). Mr. Dauren Karabayev is an Executive Vice President – Finance Director at KMG NC and has been a member of the KMG EP's Board of Directors since May 2017. This decision comes into effect immediately.

Notes to Editors

KMG EP is among the top three Kazakh oil producers based on the 2016 results. The overall production in 2016 was 12.2 million tonnes (245 kbopd) of crude oil, including the Company's share in Kazgermunai, CCEL and PKI. The Company's volume of proved and probable reserves excluding shares in the associates, at the end of 2016 was 182 million tonnes (1,327 mmbbl). The Company's shares are listed on the Kazakhstan Stock Exchange and the GDRs are listed on The London Stock Exchange. The Company raised over US$2bn at its IPO in September 2006.

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Forward-looking statements

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