KMG EP announces amendments to the agenda of the upcoming EGM

Astana, September 26, 2017. JSC KazMunaiGas Exploration Production ("KMG EP" or the "Company") announces amendments to the agenda of the upcoming extraordinary general meeting of shareholders (EGM) scheduled for October 19, 2017. An additional item on the amount and terms of compensation payable to the directors and reimbursement for any expenses they may bear while discharging their duties has been added.

The amended agenda is as follows:

1. Counting Commission of the Company;
2. Removal of Mr Igor Goncharov from the Company's Board of Directors;
3. Election of a new member to the Company's Board of Directors; and
4. The amount and terms of compensation payable to the directors and reimbursement for any expenses they may bear while discharging their duties.

The materials for upcoming EGM will be available on KMG EP's website not later than 10 days before the meeting.

Notes to Editors
KMG EP is among the top three Kazakh oil producers based on the 2016 results. The overall production in 2016 was 12.2 million tonnes (245 kbopd) of crude oil, including the Company's share in Kazgermunai, CCEL and PKI. The Company's volume of proved and probable reserves excluding shares in the associates, at the end of 2016 was 182 million tonnes (1,327 mmbbl). The Company's shares are listed on the Kazakhstan Stock Exchange and the GDRs are listed on The London Stock Exchange. The Company raised over US$2bn at its IPO in September 2006.

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Forward-looking statements
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