## Increase of processing fee at LLP JV “Caspi Bitum”

**Astana, 11 October 2017.** JSC KazMunaiGas Exploration Production ("KMG EP" or the "Company") announces that the processing fee at LLP JV “Caspi Bitum” will increase from 12 258 Tenge per tonne to 18 000 Tenge per tonne starting from 1 November 2017, according to a letter received from JSC NC “KazMunayGas”.

JSC “Karazhanbasmunai” (“CCEL”), where KMG EP holds a 50% stake, supplies crude oil to LLP JV “Caspi Bitum” for processing. In the first six months of 2017, CCEL supplied 294 thousand tonnes of crude oil to the bitumen plant for processing.

**Notes to Editors**
**KMG EP** is among the top three Kazakh oil producers based on the 2016 results. The overall production in 2016 was 12.2 million tonnes (245 kbopd) of crude oil, including the Company’s share in Kazgermunai, CCEL and PKI. The Company’s volume of proved and probable reserves excluding shares in the associates, at the end of 2016 was 182 million tonnes (1,327 mmbbl). The Company’s shares are listed on the Kazakhstan Stock Exchange and the GDRs are listed on The London Stock Exchange. The Company raised over US$2bn at its IPO in September 2006.

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