JSC KAZMUNAIGAS EXPLORATION PRODUCTION ("Company") is hereby informing all shareholders that on 8 December, 2017 its Board of Directors has approved an interested party transaction - Irrevocable Undertaking between by JSC "KazMunaiGas" Exploration Production", and a major transaction - a series of interrelated transactions of buyback of placed global depositary receipts resulting into buyback (or possibility of buyback) of securities totaling twenty five or more per cent of all placed securities.

In accordance with Clause 27 of the Law on Joint Stock Companies, dated 13 May, 2003, the shareholders who do not agree with the decisions of the Board of Directors of 8 December 2017 have the right to demand the Company to acquire their respective shares. The buy back by the Company will be conducted in accordance with Clause 10 of the "Methodology on valuation of shares of JSC KazMunaiGas in case of buyback by the Company", approved by the general shareholders meeting of 23 January, 2008 ("Methodology"). For reference the Methodology is accessible at the following link:

http://www.kmgep.kz/uploads/files/The_procedure_for_valuation_of_shares__20-06-2016_-en.pdf

The demand should be presented until 7 January, 2018, and in accordance with Clause 6 of the Methodology at the office of the Company located at: 17, Kabanbay Batyr, Astana 010000, the Republic of Kazakhstan.