Information about the major transactions

Astana, December 13, 2017. JSC KazMunaiGas Exploration Production ("KMG EP" or the "Company") announces information about the major transactions:

Date of the decision on the major transactions by the authority of the joint stock company: December 8, 2017.

Terms of the transactions: a series of interrelated transactions based on the Tender Offer terms for buyback of placed KMG EP global depositary receipts resulting into buyback (or possibility of buyback) of securities totaling twenty five or more per cent of all placed securities.

Notes to Editors
KMG EP is among the top three Kazakh oil producers based on the 2016 results. The overall production in 2016 was 12.2 million tonnes (245 kbopd) of crude oil, including the Company's share in Kazgermunai, CCEL and PKI. The Company's volume of proved and probable reserves excluding shares in the associates, at the end of 2016 was 182 million tonnes (1,327 mmbbl). The Company's shares are listed on the Kazakhstan Stock Exchange and the GDRs are listed on the London Stock Exchange. The Company raised over US$2bn at its IPO in September 2006.

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Forward-looking statements
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