

## **Notice on the end of put option**

JSC KAZMUNAIGAS EXPLORATION PRODUCTION (“**Company**”) is hereby informing all shareholders about the expiration of the put option right for shareholders who do not agree with the decisions of the Board of Directors as of 8 December 2017 to demand the Company to acquire their respective shares.

On 8 December 2017, the Company announced the decisions taken by the Board of Directors and start of the put option right for shareholders who do not agree with the decisions of the Board of Directors to demand the Company to acquire their respective shares. Relevant notice is accessible at the following link:

[https://www.kmgep.kz/eng/press\\_center/informational\\_messages/?cid=0&rid=1040](https://www.kmgep.kz/eng/press_center/informational_messages/?cid=0&rid=1040).

In accordance with Clause 27 of the Law on Joint Stock Companies, dated 13 May, 2003, the demand for repurchase of shares may be presented to the Company within 30 (thirty) days from the date of the decisions taken by the Board of Directors. The end date of this period is 7 January 2018. Since 7 January 2018 is a non-working day, in accordance with Clause 175 of the Civil Code of the Republic of Kazakhstan (General section), dated 27 December 1994, the closest working day, 8 January 2018, is considered to be the end of the period.

Therefore, the put option right for shareholders who do not agree with the above decisions of the Board of Directors to demand the Company to acquire their respective shares expired on 8 January 2018.