KMG EP announces extraordinary general meeting of shareholders

Astana, January 24, 2018. JSC KazMunaiGas Exploration Production ("KMG EP" or the "Company") announces an extraordinary general meeting of shareholders (EGM) to be held on March 12, 2018 with the following agenda:

1. On exclusion on a permanent basis (voluntary delisting) of global depositary receipts of the Company from the official list of the London Stock Exchange;
2. On exclusion on a permanent basis (voluntary delisting) of ordinary shares and global depositary receipts of the Company from the official list of the Kazakhstan Stock Exchange.
3. On adoption of the new version of the Charter of the Company.

The materials for upcoming EGM will be available on KMG EP's website not later than 10 days before the meeting.

Notes to Editors

KMG EP is among the top three Kazakh oil producers based on the 2016 results. The overall production in 2016 was 12.2 million tonnes (245 kbopd) of crude oil, including the Company's share in Kazgermunai, CCEL and PKI. The Company's volume of proved and probable reserves excluding shares in the associates, at the end of 2016 was 182 million tonnes (1,327 mmbbl). The Company's shares are listed on the Kazakhstan Stock Exchange and the GDRs are listed on the London Stock Exchange. The Company raised over US$2bn at its IPO in September 2006.

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