KMG EP announces annual general meeting of shareholders

Astana, 6 April 2018. JSC KazMunaiGas Exploration Production ("KMG EP" or "Company") announces an annual general meeting of its shareholders ("AGM") to be held on 22 May 2018 with the following agenda:

1) approval of annual consolidated financial statements for 2017;

2) articulation of the manner in which net income of the Company for the last tax year should be distributed and the size of a dividend per one (1) common and one (1) preferred share of the Company;
3) approval of annual report of the Company and annual report on performance of the Board of Directors and the Management Board;
4) update on complaints of shareholders about actions of the Company or any of its officers, and results review of such complaints in 2017;
5) report on terms and quantum of fees payable to directors and members of the Management Board in 2017;
6) determination of the number of members of the Company's Board of Directors;
7) setting of the term of office of members of the Company's Board of Directors;
8) election of members to the Company's Board of Directors; and
9) terms and quantum of fees payable to directors and reimbursement of the directors for any costs they may incur while discharging their duties.

The materials for upcoming AGM will be available on KMG EP's website not later than 10 days before the meeting.

Notes to Editors
KMG EP is among the top three Kazakh oil producers based on the 2017 results. The overall production in 2017 was 11.9 million tonnes (240 kbopd) of crude oil, including the Company's share in Kazgermunai, CCEL and PKI. The Company's volume of proved and probable reserves excluding shares in the associates, at the end of 2016 was 182 million tonnes (1,327 mmbbl). The Company's shares are listed on the Kazakhstan Stock Exchange and the GDRs are listed on the London Stock Exchange and Kazakhstan Stock Exchange. The Company raised over US$2bn at its IPO in September 2006.

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Forward-looking statements
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