

ANNOUNCEMENT

Astana, 14 June 2018. KazMunaiGas Exploration & Production (“KMG EP”) hereby informs about a situation where an individual that holds the position of a member of a management body or an executive body of a listed company starts holding this position concurrently with the position of a member of a management body or an executive body of another legal entity:

- 1) name of the legal entity where a member of a management body or an executive body of a listed company started holding this position concurrently: National Company KazMunaiGas (“NC KMG”);
- 2) full name of an individual that holds the position of a member of a management body or an executive body of a listed company that has been appointed as a member of a management body or an executive body of NC KMG: by resolution of the Board of Directors of NC KMG that was adopted on 12 June 2018 Kurmangazy Iskaziyeu, the member of the Board of Directors – Chief Executive Officer (Chairman of the Management Board) at KMG EP, has been appointed as Deputy Chairman of the Management Board for Exploration, Production and Oilfield Services at NC KMG;
- 3) Kurmangazy Iskaziyeu has the powers and holds the office of Deputy Chairman of the Management Board within the framework of the Charter and other internal documents of NC KMG.

Notes to Editors

KMG EP is among the top three Kazakh oil producers based on the 2017 results. The overall production in 2017 was 11.9 million tonnes (240 kbopd) of crude oil, including the Company’s share in Kazgermunai, CCEL and PKI. The Company’s volume of proved and probable reserves excluding shares in the associates, at the end of 2017 was 180 million tonnes (1,321 mmbbl).

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Forward-looking statements

This document includes statements that are, or may be deemed to be, ‘forward-looking statements’. These forward-looking statements can be identified by the use of forward-looking terminology including, but not limited to, the terms ‘believes’, ‘estimates’, ‘anticipates’, ‘expects’, ‘intends’, ‘may’, ‘target’, ‘will’, or ‘should’ or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, objectives, goals, future events or intentions. These forward-looking statements include all matters that are not historical facts. They include, but are not limited to, statements regarding the Company’s intentions, beliefs and statements of current expectations concerning, amongst other things, the Company’s results of operations, financial condition, liquidity, prospects, growth, potential acquisitions, strategies and as to the industries in which the Company operates. By their nature, forward-looking statements involve risk and uncertainty because they relate to future events and circumstances that may or may not occur. Forward-looking statements are not guarantees of future performance and the actual results of the Company’s operations, financial condition and liquidity and the development of the country and the industries in which the Company operates may differ materially from those described in, or suggested by, the forward-looking statements contained in this document. The Company does not intend, and does not assume any obligation, to update or revise any forward-looking statements or industry information set out in this document, whether as a result of new information, future events or otherwise. The Company does not make any representation, warranty or prediction that the results anticipated by such forward-looking statements will be achieved.