

Approved by the resolution of
KazMunaiGas Exploration Production
Management Board
dated 13.12.05, minutes No. 39

POLICY
of KazMunaiGas Exploration Production
in the area of Integrated Management System for compliance with
requirements of international standards ISO 9001, ISO 14001 and OHSAS 18001

KazMunaiGas Exploration Production is one of the large companies operating in Kazakhstan oil and gas industry.

KMG EP Management is aware of responsibility for quality assurance of output products, ensuring safe working conditions, preservation of the environment and rational utilization of natural resources.

Vision: KMG EP is the leading oil and gas company in Kazakhstan whose shares are listed in international stock market.

Mission: KMG EP Company is guided by the interests of three major groups in the course of its activities:

➤ *Shareholders:* Ensure that shareholders receive steadily growing profit through efficient management of all Company resources.

➤ *Company:* Contribute to sustainable development of the regions of the Company's activity and ensure the growth of welfare of the community through efficient operations that comply with international quality and environmental standards .

➤ *Employees:* Aim to become the most preferable work place for the best professionals in Kazakhstan.

Company way: Business Principles that build the Company corporate culture that includes skills and knowledge system of personnel and the entire Company in general.

We are all one team and aim to do our best to perform our mission.

Chief Executive Officer of KMG EP declares about adoption of Quality Policy through demonstration of commitment to overall quality management principles. Quality Policy is assured through fulfillment of commitments:

1. Steady improvement of Integrated Management System
2. Quality assurance of output products that comply with customer requirements
3. Ensure functioning of Integrated Management System using required resources
4. Development and modernization of production through the use of low-waste technology, non-waste technology and safe technology
5. Ensure transparency before customer, employees and other interested parties with respect to quality management activities
6. Lack of non-compliances that could lead to Company performance degradation, deterioration in product quality, environment contamination, industrial injuries and occupational diseases.