

INFORMATION STATEMENT TO THE SHAREHOLDERS OF KAZMUNAIGAS EXPLORATION PRODUCTION JSC

KazMunaiGas Exploration Production JSC (hereinafter – the “Company”) pursuant to Article 23 of the Law of the Republic of Kazakhstan “On Joint-Stock Companies” announces that Annual General Meeting of the Shareholders of the Company resolved on May 18, 2007 to pay out dividends on ordinary and preferential shares of the Company following the results of 2006.

1) KazMunaiGas Exploration Production JSC,

Location: 2, Tauelsizdik str., Astana 010000, Republic of Kazakhstan

Bank details of the Company: KazMunaiGas Exploration Production Joint-Stock Company, TRN 620100210124, Individual Identification Code 027467201, BIC 195301603, “Halyk Bank Kazakhstan” JSC, Astana regional branch;

2) dividend distribution period – 2006;

3) the dividend rate per ordinary share – 500 Tenge (including amount of tax payable in the manner prescribed by the laws of the Republic of Kazakhstan);

4) the dividend rate per preferential share - 500 Tenge (including amount of tax payable in the manner prescribed by the laws of the Republic of Kazakhstan);

5) commencing date of dividend payments – from July 2, 2007;

6) timing and mode of dividend payments

the record date of shareholders eligible for dividends as of May 28, 2007, 12 00 p.m.;
the mode of dividend payments is money transfer to bank/card accounts and/or cash disbursement.

Should you have any questions regarding dividend payments please feel free to contact:

Mr. Musin Rashid or Mr. Rustam Terekhov: +7 3172 977579

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