

Extraordinary General meeting results

Astana, 18 July 2018. JSC KazMunaiGas Exploration Production ("KMG EP" or the "Company") held its Extraordinary General Meeting of shareholders ("EGM") on 11 July 2018.

Each of the resolutions contained in the AGM agenda were voted on by the shareholders.

Pursuant to resolutions that were approved by the EGM, the Board of Directors now comprises four people and the following members have been removed from the Company's Board of Directors: Geroy Zholtayev, independent non-executive director; Oleg Karpushin, representative of NC KazMunaiGas; Ardak Mukushev, representative of NC KazMunaiGas; and Asiya Syrgabekova, representative of NC KazMunaiGas.

Therefore, the Board of Directors currently comprises the following people:

- Dauren Karabayev – representative from NC KMG, Deputy Chairman of the Management Board – Chief Financial Officer at NC KMG– Chairman of the Board of Directors of KMG EP;
- Kurmangazy Iskaziyeu – Chief Executive Officer (Chairman of the Management Board of KMG EP), Deputy Chairman of the Management Board, Exploration, Production and Oilfield Services at NC KMG;
- Zhannat Yertlesova – Independent Non-Executive Director;
- Baltabek Kuandykov – Independent Non-Executive Director.

Furthermore, as per resolution of the EGM amendments have been made to the Charter of KMG EP and to the KazMunaiGas E&P Share Valuation Method for the period when those Shares are to be bought back by KazMunaiGas E&P.

For more details please visit the [website of KMG EP](#).

Notes to Editors

KMG EP is among the top three Kazakh oil producers based on the 2017 results. The overall production in 2017 was 11.9 million tonnes (240 kbopd) of crude oil, including the Company's share in Kazgermunai, CCEL and PKI. The Company's volume of proved and probable reserves excluding shares in the associates, at the end of 2017 was 180 million tonnes (1,321 mmbbl).

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Forward-looking statements

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