

Clarification the amount of dividend for 2014

Astana, July 13, 2015. JSC KazMunaiGas Exploration Production ("KMG EP" or the "Company") informs that a dividend for 2014 per ordinary and preferred share of KMG EP after indexation on KZT/USD rate is 441.3 Tenge (including taxes withheld in accordance with the legislation of Kazakhstan).

As previously reported (press release dated April 8, 2015 and May 20, 2015), the amount of dividend is fixed in US dollars based on the exchange rate effective as at the date of resolution of the Board of Directors which is KZT 185.65 per US dollar, and will be paid at an exchange rate effective as at the dividend payment start date which is KZT 186.20 per US dollar.

Notes to editors

KMG EP is among the top three Kazakh oil producers. The overall production in 2014 was 12.3 million tonnes (250 kbopd) of crude oil, including the Company's share in Kazgermunai, CCEL and PKI. The Company's total consolidated volume of proved and probable reserves including shares in the associates, as at the end of 2014 was 177 million tonnes (1,303 mmbbl), out of which 132 million tonnes (981 mmbbl) relates to Ozenmunaigas, Embamunaigas, and Ural Oil and Gas (Rozhkovskoye field, Fyodorovski block). The Company's shares are listed on the Kazakhstan Stock Exchange and the GDRs are listed on The London Stock Exchange. The Company raised over US\$2bn in its IPO in September 2006.

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