

ANNOUNCEMENT FOR SHAREHOLDERS OF KAZMUNAIGAS EXPLORATION PRODUCTION JSC

KazMunaiGas EP JSC (“Company”) pursuant to Article 23 of the Stock Corporation Act of the Republic of Kazakhstan announces that on May 24, 2016 Annual General Meeting of Company Shareholders resolved that no dividend will be paid on ordinary shares. In accordance with Company’s Charter, a minimum guaranteed dividend amount will be paid per preferred share.

1) KazMunaiGas EP JSC

Location: 17, Kabanbay Batyr str., Astana, 010000, Republic of Kazakhstan

Bank details of the Company: BIN 040340001283, Individual Identification Code KZ656010111000022542, SWIFT HSBKKZKX, Halyk Bank Kazakhstan JSC, Astana regional branch.

2) period for which dividends are to be paid out: 2015.

3) the dividend rate per ordinary share: 0 tenge including amount of tax payable in the manner prescribed by the laws of the Republic of Kazakhstan.

4) the dividend rate per preferred share: 25 tenge including amount of tax payable in the manner prescribed by the laws of the Republic of Kazakhstan.

5) dividend payment date: from July 04, 2016.

6) procedure and method of dividend payment

the record date of shareholders entitled to dividends is June 03, 2016, 11:59PM;

the method of dividend payments is as per the list of shareholders entitled to dividends by means of money transfer to shareholders’ bank accounts.

To ensure the receipt of dividends in a timely fashion, Company’s shareholders, if such a need arises, have to provide the Company with bank account details of a dividend recipient prior to commencement of dividend payment and update personal detail records providing banking details of a dividend recipient at the Company’s Registrar or through a nominee holder of securities. The application form for transfer of dividends can be found at the Company’s website www.kmgep.kz, Investor Relations - Shareholder Information.

Contact details of the Company’s registrar:

Integrated Securities Registrar JSC, Republic of Kazakhstan, 050000, Almaty, Abylaikhan ave., 141, tel.: . + 7 (727) 272-47-60 ext. 150, fax: +7 (727) 272-47-60 ext. 230.

Branch in Astana: Astana, 010000, Beybitshilik str., 14, room 1009 and 1010. Tel.: +7(7172) 78-86-29, +7(7172) 78-86-30.

Contact details of transfer-agent of the Registrar in Atyrau region: 060000, Atyrau, Baimukhanova str., 70a, tel. +7 (7122) 36-62-96, fax +7 (7122) 36-62-91.

Contact details of transfer-agent of the Registrar in Mangistau region: 130000, Aktau, microdistrict # 14, Zvezda Aktau Business Center, t/f. +7 (7292) 42-66-40.

Additional contact information and the list of transfer-agents of the Registrar in regions in Kazakhstan can be found on the website of the Registrar: www.tisr.kz.

Company contact details on dividend payment related issues:

KazMunaiGas EP JSC, 17 Kabanbay Batyr street, 010000 Astana, Republic of Kazakhstan, Treasury and Corporate Finance Department, tel.: +7(7172)97-75-79, fax: +7(7172)97-78-92, e-mail: S.Tlepova@kmgep.kz, A.Shalabaeva@kmgep.kz, www.kmgep.kz

Contact details in Atyrau: Atyrau, 1 Valikhanov str., EmbamunaiGas JSC, Treasury Department. tel.: +7(7122)99-32-62.

Contact details in Zhanaozen: 3 Satpayeva str., Ozenmunaigas JSC, Treasury Department. tel.: +7(72934)63-374, факс: +7 (72934) 63-390.